



33 N. Thompson St
New Buffalo, MI 49117
269-469-2933

September 10, 2024

1. Call to Order-Roll Call

President Kathie Butler called the meeting to order at 4:15.

Present: Kathie Butler, Becky Borglin. Nancy Mrozek, Sandy Sporleder, Donna Salerno, Paul Ciccarelli, and Peter Sagala.

Absent: Mary Donnelly and Mary McPherson

2. Approval of the Agenda

Sandy Sporleder moved to approve the September agenda, seconded by Donna Salerno. All ayes, motion carried.

3. Approval of the August minutes

Motion made by Peter Sagala to approve the August minutes, seconded by Nancy Mrozek.

All ayes, motion carried.

4. Treasurer's Report

Peter did speak with Karen and the offer for the money market was for new money. Julie said that Kathie had new information from Karen at Horizon.

Kathie said that Karen at Horizon Bank recommended putting our general fund checking account into an ICS, which operates like a sweep. We would earn 3.4%, and the funds would be transferred in and out nightly, keeping us under the FDIC limit. Karen also recommended putting our capital funds money market into a CDARS for 4.35% for 13 weeks. This would also help keep us under the FDIC limit.

Julie said that the Sturgis CD would mature on September 21st and told the board the rates.

Kathie made a motion to:

Implement the ICS at Horizon for our general funds checking account at 3.4%, use the CDARS for our capital funds money market for 13 weeks at 4.35%, and roll over the Sturgis CD for one year at 4.4%. Sandy seconded the vote, all ayes, motion carried.

Julie said that she made a mistake on the original budget. Under copier income it should be \$900, not \$9000. Julie made the correction, and the budget will be amended in December.

Sandy Sporleder made a motion to approve the August Treasurer's report, Donna Salerno seconded. Motion carried.

5. Privilege of the Audience: None

6. Business:



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Library Update:

- Our website service is planning on retiring their product next year, so Julie is looking for a new company.
- There was some water damage with the last two rains. The insurance adjuster could not find the cause, so we might have to have a roofer look at this issue.
- Summer numbers for circulation were down a bit from last year. Parking was a much bigger issue this year and we are trying to find a solution before next summer.

Policy Changes- Julie said that she would like to change the age for the unattended child policy from 13 to 11. Children 9-10 can have a parent/caregiver in the building and children 8 and younger need to be supervised by a parent. She would like to add that children 5+ are encouraged to get a library card with a parent/caregiver signature. Peter made a motion for these changes, Sandy seconded, all were in favor, motion carried.

7. Board Comments: Sandy said that the FOL Friendraiser was very successful, and everyone had a great time. The event with the silent auction raised over \$2700.00. The Board is invited to the FOL holiday party on December 4th from 6pm to 8pm.

8. Adjournment:

Sandy Sporleder made a motion to adjourn, Donna Salerno supported. All ayes, motion passed. The meeting ended at 4:58 pm.

Respectfully submitted,
Becky Borglin